

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2018  
(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2018 RM '000	Preceding Year Ended 31/12/2017 RM '000	Current Year Ended 31/12/2018 RM '000	Preceding Year Ended 31/12/2017 RM '000
Revenue	<b>43,704</b>	41,322	<b>80,671</b>	75,126
Cost of sales	<b>(32,501)</b>	(30,367)	<b>(58,823)</b>	(56,021)
Gross profit	<b>11,203</b>	10,955	<b>21,848</b>	19,105
Operating expenses	<b>(6,062)</b>	(5,789)	<b>(12,246)</b>	(11,089)
Finance cost	<b>(69)</b>	(23)	<b>(181)</b>	(45)
Other income	<b>1,617</b>	739	<b>2,856</b>	1,281
Profit before tax	<b>6,689</b>	5,882	<b>12,277</b>	9,252
Tax expense	<b>(1,490)</b>	(1,288)	<b>(3,035)</b>	(2,578)
Profit for the period	<b>5,199</b>	4,594	<b>9,242</b>	6,674
Other comprehensive income : -				
Currency translation differences for foreign operations	<b>13</b>	(12)	<b>13</b>	(2)
Total comprehensive income for the period	<b>5,212</b>	4,582	<b>9,255</b>	6,672
Profit for the period attributable to :-				
Owners of the parent	<b>5,162</b>	4,545	<b>9,167</b>	6,582
Non-controlling interest	<b>37</b>	49	<b>75</b>	92
	<b>5,199</b>	4,594	<b>9,242</b>	6,674
Total comprehensive income attributable to :				
Owners of the parent	<b>5,137</b>	4,533	<b>9,180</b>	6,580
Non-controlling interest	<b>75</b>	49	<b>75</b>	92
	<b>5,212</b>	4,582	<b>9,255</b>	6,672
Basic earning per share (sen)	<b>5.06</b>	4.45	<b>8.98</b>	6.45

(The Condensed Consolidated Statement of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018**

	(Unaudited) As at current financial period 31/12/2018 RM '000	(Audited) As at preceding financial period 30/6/2018 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	71,963	56,514
Investment Properties	-	-
Deferred tax asset	89	289
Land held for property development	40,638	39,151
Intangible assets	82	79
	<b>112,772</b>	<b>96,033</b>
<b>Current Assets</b>		
Property development cost	18,827	19,164
Inventories	14,923	15,125
Trade and other receivables	33,959	35,670
Assets held for sale	-	1,976
Tax assets	91	135
Cash & cash equivalents	48,483	41,815
	<b>116,285</b>	<b>113,885</b>
<b>Total Assets</b>	<b>229,057</b>	<b>209,918</b>
<b>Equity</b>		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	93	80
Retained profits	64,033	54,866
	<b>65,676</b>	<b>56,496</b>
Equity attributable to owners of the Company	<b>167,780</b>	<b>158,600</b>
Non-controlling interests	465	484
<b>Total Equity</b>	<b>168,245</b>	<b>159,084</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	19,562	7,326
Deferred tax liabilities	4,442	4,473
Deferred income on government grant	1,517	1,735
	<b>25,521</b>	<b>13,534</b>
<b>Current Liabilities</b>		
Trade and other payables	26,778	28,215
Financial liabilities at fair value through profit or loss	-	51
Loans and borrowings	7,151	4,693
Progress billings	-	3,255
Tax liabilities	1,363	1,086
	<b>35,291</b>	<b>37,300</b>
<b>Total Liabilities</b>	<b>60,812</b>	<b>50,834</b>
<b>Total Equity and Liabilities</b>	<b>229,057</b>	<b>209,918</b>
Net assets per ordinary share attributable to owners of the Parent(RM)	1.64	1.55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED ENDED 31 DECEMBER 2018**

Group	← Attributable to owners of the Parent →						Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000	Sub-total RM'000		
<b>CURRENT PERIOD</b>								
As at 1 July, 2018	102,104	-	1,550	80	54,866	158,600	485	159,085
Dividend paid to non-controlling interest	-	-	-	-	-	-	(95)	(95)
Total comprehensive income for the period	-	-	-	13	9,167	9,180	75	9,255
<b>Balance as at 31 December, 2018</b>	<b>102,104</b>	<b>-</b>	<b>1,550</b>	<b>93</b>	<b>64,033</b>	<b>167,780</b>	<b>465</b>	<b>168,245</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED ENDED 31 DECEMBER 2017**

Group	← Attributable to owners of the Parent →						Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000	Sub-total RM'000		
<b>CURRENT PERIOD</b>								
As at 1 July, 2017	102,094	(67)	1,550	497	41,681	145,755	437	146,192
Dividend paid to non-controlling interest	-	-	-	-	-	-	(24)	(24)
Total comprehensive income for the period	-	-	-	(2)	6,582	6,580	92	6,672
<b>Balance as at 31 December, 2017</b>	<b>102,094</b>	<b>(67)</b>	<b>1,550</b>	<b>495</b>	<b>48,263</b>	<b>152,335</b>	<b>505</b>	<b>152,840</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.18 and the accompanying explanatory notes attached to this interim financial statement)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2018**

	(Unaudited) Period Ended 31/12/2018 RM '000	(Unaudited) Period Ended 31/12/2017 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	12,277	9,252
Adjustments for:		
- Non-cash items	3,207	3,084
- Non-operating items	(989)	(194)
Operating profit before changes in working capital	<u>14,495</u>	<u>12,142</u>
Changes in working capital:		
- Net change in current assets	781	(1,427)
- Net change in current liabilities	(6,650)	(1,098)
Net cash from operating activities	<u>8,626</u>	<u>9,617</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	556	194
Proceeds from disposal of property, plant and equipment	2,600	267
Additions to land held for property development	(1,261)	(936)
Purchase of property, plant and equipment	(18,284)	(2,308)
Net cash used in investing activities	<u>(16,389)</u>	<u>(2,783)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Acquisition of shares from non-controlling interests	-	-
Dividend paid to non-controlling interest	(95)	(48)
Increase/(Decrease) in loans and borrowings	14,694	(226)
Interest paid	(181)	(45)
Short-term deposits released as security value	2,808	-
Net cash generated/(used in) financing activities	<u>17,226</u>	<u>(319)</u>
Currency translation differences	13	(18)
Net Change in Cash & Cash Equivalents	<u>9,476</u>	<u>6,497</u>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>35,614</u>	<u>25,085</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>45,090</u>	<u>31,582</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	10,397	1,738
Deposits not pledged	791	876
Cash & bank balances	<u>33,902</u>	<u>28,968</u>
	<u>45,090</u>	<u>31,582</u>

Deposits amounting to RM3,393,495 (31.12.2017: RM2,614,372) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 December 2018. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

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**A. Notes to the financial report for the second financial quarter ended 31 December 2018**

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**1. Basis of preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2018, except for the adoption of new Malaysian Financial Reporting Standards ("MFRS"), namely MFRS 1, MFRS 9 and MFRS 15 which are effective for the financial period beginning on or after 1<sup>st</sup> July 2018. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group.

**2. Audit report of preceding annual financial statements**

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2018 was not subject to any qualification.

**3. Seasonal or cyclical operations**

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of property market.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period**

There were no significant changes in the estimates that have a material effect in the current quarter and current financial year.

**6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities**

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

**7. Dividend Paid**

There were no dividend paid for the quarter under review. (31.12.2017 : Nil)

**A. Notes to the financial report for the second financial quarter ended 31 December 2018**
**8. Segment Information**

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

Current period ended 31.12.2018	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	63,403	14,963	2,305	-	-	80,671
Intersegment revenue	4,701	-	740	11,395	(16,836)	-
Interest income	298	142	28	88	-	556
Interest expense	43	-	-	138	-	181
Depreciation and amortisation	2,634	59	254	42	-	2,989
Tax expense	2,480	-	295	60	-	2,835
Reportable segment profit after taxation	9,304	778	690	3,995	(5,525)	9,242
Reportable segment assets	126,699	70,015	17,073	138,031	(122,561)	229,257
Expenditure for non-current assets	18,231	1,300	-	14	-	19,545
Reportable segment liabilities	39,582	9,948	2,439	17,189	(8,346)	60,812

**A. Notes to the financial report for the second financial quarter ended 31 December 2018**

**8. Segment Information (cont'd)**

Current period ended 31.12.2017	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	70,520	3,085	1,521	-	-	75,126
Intersegment revenue	-	-	412	5,086	(5,498)	-
Interest income	160	5	13	644	(628)	194
Interest expense	16	311	-	34	(316)	45
Depreciation and amortisation	2,576	120	254	36		2,986
Tax expense	2,426	-	102	50	-	2,578
Reportable segment profit/(loss) after taxation	8,653	(837)	(20)	3,556	(4,678)	6,674
Reportable segment assets	115,886	69,010	18,174	125,423	(123,709)	204,784
Expenditure for non-current assets	2,048	1,149	44	3	-	3,244
Reportable segment liabilities	31,266	34,327	2,412	18,224	(34,261)	51,968

**Segment information by geographical regions**

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	<b>31.12.2018</b>	31.12.2017
	<b>RM'000</b>	RM'000
Malaysia	<b>51,013</b>	54,283
United States of America	<b>8,927</b>	11,601
Singapore	<b>14,888</b>	5,932
Other Foreign Countries	<b>5,843</b>	3,310
	<b>80,671</b>	75,126

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**A. Notes to the financial report for the second financial quarter ended 31 December 2018**

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**8. Segment Information (cont'd)**

**Information about major customer**

For the financial period ended 31 December 2018, there was no customer who contributed more than 10% of the Group's total revenues for the period under review (31.12.2017: Nil).

**9. Valuation of property, plant and equipment**

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

**10. Subsequent events**

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements

**11. Changes in the composition of the group**

On 25 July 2018, the Company had acquired a new wholly owned dormant subsidiary company, namely Kobay Resorts Sdn. Bhd. (formerly known as BP Jaya Development Sdn. Bhd.) for a cash consideration of RM2/= only.

On 21 December 2018, the Company had incorporated a new 50% owned dormant company, namely Kobay UA Sdn. Bhd., for a cash consideration of RM1/= only.

Save for the above, there were no major changes in the composition of the Group during the period ended 31 December 2018.

**12. Contingent assets and contingent liabilities**

There were no contingent assets or liabilities for the Group as at the date of the report. (31.12.2017: RM Nil).

**13. Material related party transaction**

There was no material transaction entered by the group with any related party.



**A. Notes to the financial report for the second financial quarter ended 31 December 2018**

**14. Capital Commitments**

Authorised capital commitments not recognised in the interim financial statement as at 31 December 2018 were as follows: -

	<b>31.12.2018</b> <b>RM'000</b>	31.12.2017 RM'000
<b>Authorised but not contracted for :-</b>		
Property, Plant and Equipment	-	16,000
<b>Contracted but not provided for :-</b>		
Landowners' entitlement for joint development projects	<b>12,985</b>	13,210

**B. Additional information required by the Listing Requirements of Bursa Securities**

**1. Review of performance**

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	<b>Current Year quarter ended</b> <b>31.12.2018</b> <b>RM'000</b>	Preceding correspondin g quarter 31.12.2017 RM'000	Variance  %	<b>Current Year to date</b> <b>31.12.2018</b> <b>RM'000</b>	Preceding corresponding period 31.12.2017 RM'000	Variance  %
<b><u>Operating Segment</u></b>						
<b>Revenue:-</b>						
Manufacturing	<b>32,576</b>	38,331	-15.0%	<b>63,403</b>	70,520	-10.1%
Property Development	<b>9,844</b>	2,323	323.8%	<b>14,963</b>	3,085	385.0%
Other operating segments	<b>1,284</b>	668	92.2%	<b>2,305</b>	1,521	51.5%
Unallocated non-operating segments	-	-		-	-	
	<b>43,704</b>	41,322	5.8%	<b>80,671</b>	75,126	7.4%
<b>Profit/(loss) before tax:-</b>						
Manufacturing	<b>5,690</b>	6,801	-16.3%	<b>11,784</b>	11,079	6.4%
Property Development	<b>945</b>	(393)	340.5%	<b>978</b>	(837)	216.8%
Other operating segments	<b>813</b>	(63)	1390.5%	<b>985</b>	82	1101.2%
Unallocated non-operating segments	<b>2,621</b>	1,605	63.3%	<b>4,055</b>	3,606	12.5%
	<b>10,069</b>	7,950		<b>17,802</b>	13,930	
Consolidation adjustments and eliminations	<b>(3,380)</b>	(2,068)		<b>(5,525)</b>	(4,678)	
	<b>6,689</b>	5,882	13.7%	<b>12,277</b>	9,252	32.7%

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**B. Additional information required by the Listing Requirements of Bursa Securities**

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**Statement of Profit & Loss and Other Comprehensive Income**

The Group reported a revenue of RM43.7 million for current quarter and RM80.6 million for Year to-date, an increase of 5.8% and 7.4% respectively compared to preceding year's corresponding quarter/period mainly due to higher revenue contribution from property development division, offset by lower revenue achieved by manufacturing division.

Corresponding to the higher revenue, profit before tax for current period and current year-to-date increased by 13.7% and 32.7%, respectively with the turnaround of property development division.

**Statement of Financial Position**

The Group's total assets stood at RM229 million and total liabilities stood at RM60.81 million as at 31.12.2018. Higher property, plant and equipment and bank borrowings were reported due to completion of factory acquisition by a wholly owned subsidiary with acquisition cost of RM16 million and bank borrowings of RM13.6 million. Shareholders' equity increased by RM9.18 million mainly contributed by the profits generated from the period.

**Statement of Cash Flow**

The Group's cash and cash equivalents stood at RM45.0 million as at 31.12.2018. Net cash flow from operating activities amounted to at RM8.6 million as compared to the preceding year's corresponding period of RM9.6 million due to increase in payment of construction expenses. Capital investments for current period amounted to RM 19.5 million, mainly for acquisition of a factory building amounted to RM16 million and machinery acquisition.

**1.1 Segmental Analysis**

**Manufacturing**

The manufacturing segment reported revenue of RM32.57 million for current quarter, showing a decline of 15% compared to preceding year's corresponding quarter, mainly due to lower incoming orders for precision components business. Corresponding to drop in revenue, the division recorded a drop in profit before tax by 16.3%.

For year to-date, the division recorded revenue of RM64.3 million, with a profit before tax of RM11.7 million. Despite a downturn in revenue for its precision components business unit, profit before tax for current year to-date was better off than preceding corresponding period by 6.4%. The division's profit margin has improved due to high value product mix secured by the Group's precision components and semiconductor equipment business units, and the turnaround of oil and gas business unit.

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**B. Additional information required by the Listing Requirements of Bursa Securities**


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**1. Review of performance (Cond')****Property Development**

The property development division recorded a revenue of RM9.8 million for current quarter and RM14.9 million for current year to-date, while profit before tax reported at RM0.94 million for current quarter and RM0.97 million for year to-date.

Compared to preceding year losses, the segment delivered positive contribution to Group's results with the pick-up on construction progress and units sold for its Phase 1 landed properties at Lavanya Langkawi.

**Other segment**

Revenue from other segment which mainly consist of engineering supply chain business delivered a better results in current period compared to preceding year corresponding period. In addition, the segment reported a gain on disposal of investment factory building of RM0.4 million during the current quarter.

**2. Comparison with preceding quarter's results**

	<b>Current Year quarter ended 31.12.2018 RM'000</b>	Preceding quarter ended 30.9.2018 RM'000	Variance %
<b><u>Operating Segment</u></b>			
<b>Revenue:-</b>			
Manufacturing	<b>32,576</b>	30,827	5.7%
Property Development	<b>9,844</b>	5,119	92.3%
Other operating segments	<b>1,284</b>	1,021	25.8%
Unallocated non-operating segments	-	-	
	<b>43,704</b>	36,967	18.2%
<b>Profit before tax:-</b>			
Manufacturing	<b>5,690</b>	6,094	-6.6%
Property Development	<b>945</b>	33	2763.6%
Other operating segments	<b>813</b>	172	372.7%
Unallocated non-operating segments	<b>2,621</b>	1,434	82.8%
	<b>10,069</b>	7,733	
Consolidation adjustments and eliminations	<b>(3,380)</b>	(2,145)	
	<b>6,689</b>	5,588	19.7%

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**B. Additional information required by the Listing Requirements of Bursa Securities**

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**2. Comparison with preceding quarter's results (Cond')**

The Group reported a revenue of RM43.7 million and profit before tax of RM6.6 million for current quarter, compared to revenue of RM36.9 million and profit before tax of RM5.5 million in Q1 FYE2019.

**Manufacturing**

The segment showing an increase in revenue compared to Q1 FY2019 mainly contributed from the regaining of orders from oil & gas business units. However, there was a drop in profit before tax for current quarter mainly due to higher provisions of staff emoluments for calendar year 2018.

**Property Development**

The division continued to report positive results followed by the pick-up in progress billing and sold units for current quarter.

**Other operating segments**

The segment reported a better profit before tax for current quarter contributed from the gain on disposal of an investment factory building amounted to RM0.4 million.

**3. Commentary on the prospects of the Group**

**Manufacturing**

The management anticipates that the performance for manufacturing segment will be soften for the second half of the financial year in view of slowdown in sales orders from electronics industries. The segment shall continue to uplift contribution from aerospace sector to achieve its sustainable growth.

**Property Development**

For property development division, the management is expecting a positive performance upon completion of Lavanya Langkawi Phase 1 by Q4 FY2019.

However, the management is mindful that the residential property market is still struggling for momentum and shall re-strategise its property products to cater to demand. Moving forward, we shall refocus our efforts towards the middle-income group, to cater a wider target catchment amid challenges in the high end markets.

In overall, barring any unforeseen circumstances, the management is of the view that the performance of the Group shall remain positive for remaining quarters of the financial year 2019.

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**B. Additional information required by the Listing Requirements of Bursa Securities**

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**4. Variance on forecast profit/profit guarantee**

No profit forecast or profit guarantee was issued during the period.

**5. Profit for the period**

	Current quarter 31.12.2018 RM'000	Cumulative period ended 31.12.2018 RM'000
<b><u>Group</u></b>		
Profit for the period is arrived at after (crediting)/charging of : -		
Depreciation of property, plant and equipment	1,581	2,989
Interest expenses	69	181
Amortisation of deferred income on government grants	(109)	(218)
Bad debts recovered	(152)	(488)
Gain on foreign exchange	(90)	(300)
Gain on disposal of property, plant and equipment	(434)	(434)
Interest income	(238)	(556)

Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

**6. Taxation**

Taxation comprises the following:-

	<u>INDIVIDUAL/CUMULATIVE PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.12.2018 RM'000	Preceding corresponding quarter period 31.12.2017 RM'000	Current Year todate 31.12.2018 RM'000	Preceding corresponding period 31.12.2017 RM'000
Current tax	(1,645)	(1,464)	(3,204)	(2,609)
Deferred tax	155	176	169	31
	<b>(1,490)</b>	<b>(1,288)</b>	<b>(3,035)</b>	<b>(2,578)</b>

**B. Additional information required by the Listing Requirements of Bursa Securities****7. Status of corporate proposals**

There were no corporate proposals announced as at the date of this interim report but pending completion.

**8. Trade receivables**

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	<b>31.12.2018</b>
	<b>RM'000</b>
Not past due	<b>24,634</b>
Past due 1 to 30 days	<b>3,083</b>
Past due 31 to 120 days	<b>728</b>
Past due more than 120 days	<b>890</b>
	<b>29,335</b>

Trade receivables amounting to RM 4.7 million that are past due and not impaired are creditworthy debtors.

**9. Group borrowings and debts securities**

	<b>31.12.2018</b>	31.12.2017
	<b>RM'000</b>	RM'000
<b>Secured :-</b>		
Term loans <sup>(a)</sup>	<b>19,494</b>	8,357
Revolving credit	<b>4,000</b>	-
Bank Overdraft	<b>3,011</b>	-
<b>Unsecured :-</b>		
Term Loans	-	2,035
Revolving credit	<b>208</b>	1,590
	<b>26,713</b>	11,982
<b>Disclosed as :-</b>		
Current liabilities	<b>7,151</b>	3,625
Non-current liabilities	<b>19,562</b>	8,357
	<b>26,713</b>	11,982
<b>Currency Profile :-</b>		
Ringgit Malaysia	<b>22,505</b>	10,392
US Dollar	<b>4,208</b>	1,590
	<b>26,713</b>	11,982

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**B. Additional information required by the Listing Requirements of Bursa Securities**

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**9. Group borrowings and debts securities (Cond.)**

<sup>(a)</sup>Included herein is a term loan of RM8.6 million (31.12.2017: RM8.1 million) which carries no finance cost as the loan is offset with equivalent cash deposit that is available in the facility account.

Secured term loans are secured against certain freehold and leasehold land, development land, property, plant and equipment.

The effective interest rate of loans and borrowings as at 31 December 2018 ranged from 4.65% to 7.65% per annum (31.12.2017: 3.55% to 7.65%).

**10. Derivative Financial Instrument**

There were no other derivative financial instruments as at the date of this quarterly report.

**11. Gain and losses arising from Fair Value Changes of Financial Liabilities**

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

**12. Material litigation**

**Non-repayment of stakeholder sum by stakeholder And auction done**

Further to the announcement dated 27 May 2016 and 31 May 2016 on the impairment loss in relation to the non-repayment of Stakeholder Sum by the Stakeholder, on 7 October 2016, the Company had initiated civil suit against the defaulter Miss Jaswinder Kaur, the partner of Messrs. Jaswinder Kaur Gill & Associates to claim for refund of Stakeholder sum of RM3.4 million.

Order of the High Court on Order for Sale was obtained on 29 November 2018 to sell the defaulter's property by public auction on 8 January 2019 at a reserve price of RM0.45 million.

Other than the above, there was no pending material litigation as at the date of this report.

**13. Dividend**

The Board of Directors does not recommend any dividend for the financial quarter ended 31 December 2018. (31.12.2017 : Nil).

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**B. Additional information required by the Listing Requirements of Bursa Securities**


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**14. Earnings Per Share ("EPS")**

	INDIVIDUAL/CUMULATIVE PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2018 RM '000	Preceding Year Corresponding quarter ended 31/12/2017 RM '000	Current Year to date 31/12/2018 RM '000	Preceding Year Corresponding period 31/12/2017 RM '000
Profit attributable to ordinary equity holders of the Parent	<b>5,162</b>	4,545	<b>9,167</b>	6,582
Weighted average number of ordinary shares in issue ('000)	<b>102,104</b>	102,039	<b>102,104</b>	102,039
Basic earnings per share (sen)	<b>5.06</b>	4.45	<b>8.98</b>	6.45

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.